

Covered Bridge Association, Inc Balance Sheet Budget Prep 2022

					YTD 2021 est	add 2022 P&L Budget Increase/Decrease	2022 Bal Sheet Budget	NOTES
ASSETS								
Current Assets								
		Checking/Savings						
		Petty Cash		-				
		TD Ameritrade		408,963.05	6,000.00	414,963.05		est \$500 per month
		Wauchula State Bank						
		Compound Fee Receipts		2,379.21	1,200.00	3,579.21		
		Wauchula State Bank - Other		68,583.76	(1,787.51)	66,796.25		net income less investment income and road cap exp
		Total Wauchula State Bank		70,962.97	-587.51	70,375.46		
		Total Checking/Savings		479,926.02	5,412.49	485,338.51		
		Accounts Receivable						
		Accounts Receivable		-	-	-		
		Total Accounts Receivable		0.00	0.00	0.00		
		Other Current Assets						
		Investment						
		CD		163,617.96	166.80	163,784.76		0.10% interest rate
		Total Investment		163,617.96	166.80	163,784.76		
		Total Other Current Assets		163,617.96	166.80	163,784.76		
		Total Current Assets		643,543.98	5,579.29	649,123.27		
		Fixed Assets						
		Capital Assets						
		Accum. Depreciation of Assets		(643,872.00)		(643,872.00)		estimated accumulated depreciation
		Bdgs/Land Improvements (Other)		803,055.57	-	803,055.57		
		Equipment		128,719.96	-	128,719.96		
		Roads		178,201.00	10,000.00	188,201.00		Capital Expenditure request
		Total Capital Assets		466,104.53	10,000.00	476,104.53		
		Total Fixed Assets		466,104.53	10,000.00	476,104.53		
		Other Assets						
		Unrealized gains or losses		(16,168.02)	-	(16,168.02)		

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Total Other Assets				-16,168.02	0.00	-16,168.02	
TOTAL ASSETS				1,093,480.49	15,579.29	1,109,059.78	
LIABILITIES & EQUITY							
Liabilities							
Current Liabilities							
Other Current Liabilities							
Compound Key Deposits - Payable				425.00	-	425.00	
Gate Key Deposits - Payable				11,443.00	-	11,443.00	
Total Other Current Liabilities				11,868.00	0.00	11,868.00	
Total Current Liabilities				11,868.00	0.00	11,868.00	
Long Term Liabilities							
Unrealized gains & losses				3,701.34		3,701.34	
Total Long Term Liabilities							
Total Liabilities				15,569.34	0.00	15,569.34	
Equity							
Retained Earnings				1,026,523.61		1,026,523.61	
Net Income				51,387.54	15,579.29	66,966.83	
Total Equity				1,077,911.15	15,579.29	1,093,490.44	
TOTAL LIABILITIES & EQUITY				1,093,480.49	15,579.29	1,109,059.78	
				-		0.00	