

Covered Bridge BOD Meeting

September 20, 2023

The meeting was called to order by President Cindy Hubbel at 9:58 am.

A pledge of allegiance was said, and a moment of silence followed.

The BOD members that are present: Cindy Hubbel, Patty Hynes, Tom Taylor, Connie Charles with Phyllis Klase reading the meeting minutes from May 16, 2023. Absent BOD members are Tom Wacker, Gavin Walls and Sue Lilly.

The minutes were read by Phyllis Klase.

Patty H made the motion to approve the minutes as read and Tom Taylor seconded the motion carried.

Treasurer Report: Tom Taylor

We currently have 2 checkbooks that we work out of. The smaller one is to pay for things needed locally like reimbursement for donuts and small expenses associated with an activity. This account is funded by things like 50/50 etc. And one with a larger balance that is maintained by our Accountant. This is used for example to pay the utility bills or to pay our service vendors such as Gaterco etc. The balance in the smaller checkbook as of 9/18/23 is 2182.00 and the larger balance as of the same date is 26,418.00.

We currently have a 15-month certificate of deposit with a balance 163,752.00 we still have some time left on the CD and in the future when it matures, we will be looking into getting it into another type of investment such as a treasury bill that pays about 5.00% and is as safe as a CD. Most of our investments were managed by Ameritrade and a couple of things happened. Ameritrade was bought out by Charles Schwab. We also invested 75% (\$104,000.00) of our investment that was held in cash in a treasury bond housed at Wells Fargo.

We made \$21,000.00 this year on our investments we will continue to use Edward Jones to manage our investments.

Patty Hynes made a motion to accept the treasury report and Connie Charles seconded the motion carried.

President Comments:

1. Hurricane season is in full swing now, please continue to be alert and stay prepared.
2. It has been a long hot summer; we would like to thank everyone that stepped up to help with any repairs and any maintenance items that were needed. This did allow the Board members to spend much needed time with family and vacation time.
3. Just as a reminder we cannot have political signs in our yards. Only for sale or rent signs may be displayed, this is in accordance with our covenants on page 8.
4. When you are done at the pool, please place the chairs back to the original location.
5. We would like people to think about positions on the board, elections come up in January. We need the applications submitted before November.

Old Business:

Smoking in pool area: No Smoking signs were posted, and the problem has been taken care of. We have had no further complaints.

Arm on the bridge gate: I placed a call to the police department to inquire about complaint calls or reports on any of the problems mentioned in the prior meeting. No calls or complaints were made to the police. Also, it should not be a resident to stop people from driving into Covered Bridge this leaves a liability on Covered Bridge please do not pull them over or confront them get the license number and call the police.

Bugs bee ware: Bugs bee ware has been spraying bugs and weeds in the flower beds, I called to have the garden by the entrance of the park and the big tree treated. I got a quote for this area however; I did not call back with an approval this is why it was missed.

New Business:

Pool: The pump on the pool broke during the summer, we did not have anyone with the knowledge here to fix the pool. We called Heartland Pool they fixed the problem. Patty and I decided that Heartland Pool should maintain and repair any problems with the pool, as it has been in great condition all summer. They call us for our approval before any work is done.

Echo: if you hear a rumor about the Echo or anything else, please contact us and we will get the correct answer for you.

The Echo is very expensive to print using the current printing company. To help curb the expense, we have reduced the Echo to four pages, the first page is for information, the second and third pages are about what has happened and what will happen in the upcoming month, the last page is the calendar of events.

We decided that we would not put pictures, cartoons or jokes in the Echo as a way to save printing costs. We pay our current printing company \$350.00 to \$500.00 a month when everyone is here.

Jeff Stinson will talk to us about our own in-house printer and the only thing we will have to do is print and staple them ourselves.

Jeff Stinson: Jeff said that after reviewing what we were paying a year to have the Echo's printing outsourced it would be more cost effective if we purchased our own machine. We can purchase machine and supplies for under 1000.00.

We are currently paying between 4000.00 and 5000.00 a year to print the Echo when everyone is back. The machine will pay for itself in the first year.

Jeff will service and maintain the printer for us thus, no additional service charges.

Tom Taylor made the motion to purchase and go forth Patty Hynes seconded motion carried.

The fence and storage are now finished.

Monday the crushed coral for the memorial park was delivered. We will spread it out on workday.

Xfinity (Comcast) Connie Charles: Connie met with Xfinity regarding the community contact for service.

The new monthly bulk rate broadcast fee will drop to 43.25 per unit plus taxes and fees a savings of 1.09 per household per month. This is a savings of approx.

390.00 per month and a savings of 4680.00 per year. This offer is only good for 30 days if we agree to sign an early contract. The new contract will be for a term of 5 years plus the months remaining in the current contract.

Tom Taylor suggested that we reject this contract and go back to see if we can get a better offer.

Cindy made a motion that Connie and Tom meet again with Xfinity to get a better deal by the first of the month.

Letter from Kat Gray regarding election workers they should not be a good friend or relative of Candidate running for the board.

If you want to work the elections, please leave your name and number in the office.

Suggestion Box: There are homes in the park that have mold on the siding and roofs that need to be cleaned. This was submitted by Bonnie Berdini.

We will be checking for mold on the first of the month. Letters will be sent to offenders.

The sprinklers around the clubhouse are on 6 days a week this was submitted by Mike Kratt. Tom Taylor will check the timer on the sprinkler system.

Committee Reports:

Architecture Report: Ron There were 23 requests, all were approved.

Building and grounds: Tom T. The shell rock will be spread on the next workday.

Gatorco some general missed areas that have been addressed.

Pool: Heartland Pool will now provide a service for all the pool needs.

Neighborhood watch: Bob Evans No report Bob left the meeting.

Activities: Cindy On September 30 is the Buddy Party please attend.

On movie night we will be showing Cry Macho with Clint Eastwood. We have had a good turnout for Movie nights. We paid for our TV with 50/50 money, and someone bought the old TV for 250.00 and we did not use any Covered Bridge money except for the TV stand to put it on the wall. We paid 800.00 for the TV and soundbar and we now have a balance of 300.00. Thank you everyone!

Starting in November the movie night will be on Thursdays because bingo will be starting.

10/12 New Residents meeting

10/13 Potluck

10/14 Workday

10/17 BOD meeting/ Bingo

10/20 Coffee hour

10/21 Pool Party

10/24 Social Meeting

Residents Remarks: There were no Resident remarks.

Tom Taylor made the motion to adjourn the meeting Cindy Hubbel seconded motion carried.

The minutes are respectfully submitted by Phyllis Klase

